

# AVIATION CYBER

## Insurance Product Information Document

Company: Aviabel, a branch of Axis Speciality Europe SE

Product: Aviation Cyber

This document provides information about the purpose and cover of the Aviation Cyber insurance, but is no formal part of the contract. You can find all terms and conditions in the general and particular conditions.

### What is this type of insurance?

Aviation Cyber provides coverage allowing aviation firms to finance the costs of compliance following data breaches as well as damages and defense costs that result from, among other causes, computer attacks. Subject to additional premium and assessment, costs associated with the interruption of IT systems can be covered.

#### This insurance product is designed for

- all aviation industry firms (such as aircraft operators, airlines, aircraft manufacturing and servicing organizations ...).
- aviation industry firms that have operations in the European Union and are subject to the General Data Protection Regulation (GDPR) .



#### What is insured?

- ✓ the firm's **costs** to notify the population affected by a **data breach** when required by law or regulation
- ✓ **damages and defense costs** resulting from third party claims alleging that the firm **failed to prevent** network, privacy or confidentiality breaches
- ✓ costs associated with **restoring data or programs** following **cyber attacks** to the systems of the firm.
- ✓ costs associated with **cyber extortion and ransomware** ... maliciously blocking the systems of the firm.
- ✓ **income loss and extra expenses** following a **computer attack or an operational error** (subject to additional premium and assessment)
- ✓ access to **technical assistance** that can provide immediate help in case of a covered incident (Cyber Response)



#### What is not insured?

- ✗ the insured did not disclose to the insurer prior to the inception of the policy.
- ✗ Costs or expenses that result in any network having a higher level of functionality than it had prior to a covered claim
- ✗ Bankruptcy, liquidation or insolvency of the insured or outsource/cloud service provider
- ✗ Wear and tear or drop in performance of IT systems, failure to maintain IT systems
- ✗ loss, destruction or damage to any physical or tangible property as well as death or bodily injury. Aviation accidents resulting from cyber threats are subject to coverage of the aircraft Hull and liability insurance policy.
- ✗ fines when uninsurable and taxes
- ✗ intentional acts
- ✗ unencrypted portable media devices
- ✗ claims of which settlement is not permitted as a consequence of international sanctions
- ✗ Satellite, electrical or telecommunication failures unless such infrastructure is under the control of the insured

The general and particular conditions specify the underwritten insurance and reciprocal obligations between the insurer and the policyholder in more detail.



## Are there any restrictions on cover?

### ! Deductible and waiting period

The policy is subject to deductibles and waiting periods as specified in the particular conditions of the contract.

- ! Sublimits apply for breach costs, costs for damage to data or programmes, cyber extortion, ransomware and regulatory network security and privacy liability. Other sublimits apply based on coverage extensions requested by the insured.
- ! The policy foresees pre-approved service providers to assist the insured in case of claim.



## Where am I covered?

Geographical coverage is as specified in the policy, generally worldwide.



## What are my obligations?

- ✓ You must take all reasonable steps to avoid or reduce any damage or loss and in particular maintain adequate IT security practices and systems
- ✓ You must comply with all regulations.
- ✓ You must inform Aviabel immediately in case of a damage that is insured by this insurance product.



## When and how do I pay?

You pay the full annual premium on policy purchase or in instalments as specified in the policy.



## When does the cover start and end?

You can choose the start and end date of the coverage. Both are mentioned in the particular conditions.



## How do I cancel the contract?

Notification by post with 60 days notice to the insurer.